Lesson 3.2: Line of Best Fit

* A **line of best fit** is a line that is drawn on a scatterplot so that approximately as many points lie above the line as below it.
* To draw a line of best fit by hand:
	+ Find the **mean** of each set of data and plot this point.
	+ Draw a line that passes through the mean and best represents the data.

$\overbar{x}=\\_\\_\\_\\_\\_\\_\\_\\_\\_\\_\\_ $and $ \overbar{y}=\\_\\_\\_\\_\\_\\_\\_\\_\\_\\_\\_ $

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The Least Squares Regression Line

* Line that makes the sum of the squared **vertical distances** of the data points from the line **as small as possible**. **GOES THROUGH THE MEAN.**

Equation of the LSRL:

Interpret the slope:

Interpret the y-intercept:

Careful:

* A small slope does not mean an insignificant relationship and a large slope does not necessarily signify importance!!!

Making Predictions:

* + $social life = 9.6 – 2.1\left(hours studying\right)$
	+ What social life score would you predict for a student studying 3 hours per night?
	+ If a person spends 10 hours studying per night, what would you predict their social life score to be?
	+ If a person has a social life score of 6, how many hours would you predict that they study each night?

Using your calculator to find the LSRL: